



HM GOVERNMENT OF GIBRALTAR
Ministry of Education, Financial Services, Gaming, Telecommunications and
Justice
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'Captive Live UK' - Finance Centre department sets out Gibraltar's case as a domicile of choice for captive insurance companies

The Finance Centre department of the Ministry of Financial Services has attended and exhibited at 'Captive Live UK' - a London based conference that concentrates on captive insurance companies and all manner of aspects that affect them. Captive insurance companies are insurance companies established with the specific objective of insuring risks emanating from their parent group or groups, but they sometimes also insure risks of the group's customers.

The conference was held on the 12th and 13th of February and attended by over 500 delegates over the two days. The Finance Centre department was one of twenty exhibitors at this industry leading event.

The Finance Centre department was represented by Mr Michael Ashton - responsible for new business development in the insurance sector, and Mrs Nyoka Catania and Mrs Nadiuska Segovia (marketing and administration support). Mr Ashton was a panel speaker at the session "What the domiciles are thinking".

Gibraltar was very well represented at Captive Live UK with representatives from insurance managers, banks and accountants attending the event and supporting the Department's efforts in raising Gibraltar's profile within the international captive community.

Gilbert Licudi QC, Minister with responsibility for Financial Services commented, "The increase in resources available to the Finance Centre department within my Ministry, is now beginning to be deployed effectively and will permit a significant increase in Gibraltar's profile as an international financial centre across all sectors. Only last week, other members of staff were present at the Fonds 13 Conference in Zurich. Profile, however, is only a first step and the ultimate target has to be on new financial services businesses coming to Gibraltar."